

## MasterCard Automated Billing

## **Opt-Out Notice**

Beginning in October 2017, Visa and MasterCard will require all financial institutions to participate in an Account Updater Service, known by MasterCard as Automated Billing Updater (ABU). ABU will provide updates to merchants who maintain your card information on file, to process your preauthorized payments. Examples of these merchants include subscription services or utility companies, etc. This service is only for Recurring Payment Merchants.

This service will allow participating merchants to receive your updated card information when you receive a new card for any reason, such as an expired card, lost or stolen card, etc. Automated updating eliminates the worry of interrupted service which could result in associated fees and/or fines from your recurring merchants.

While we feel that participation in MasterCard Automated Billing Updater is a benefit to you as a Franklin Bank customer, we are providing you with the ability to opt-out of this free service should you choose not to participate. To participate in this service, simply disregard this notice.

If you have any questions, please contact your branch or the Deposit Operations Department at: Phone: 856-769-4400 Email: customerservice@franklinbnk.com

## To Opt-Out complete the information below and return this notice to your local branch or mail it to:

Franklin Bank Deposit Operations PO Box 230 Woodstown NJ 08098-0230

Print Name

Signature

Date

Last Four Digits of Card Number